

COMMUNITIES IN SCHOOLS OF
COCHRAN/BLECKLEY COUNTY
AND FAMILY CONNECTION COMMUNITY
PARTNERSHIP, INC.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022
AND
INDEPENDENT ACCOUNTANT'S REVIEW REPORT

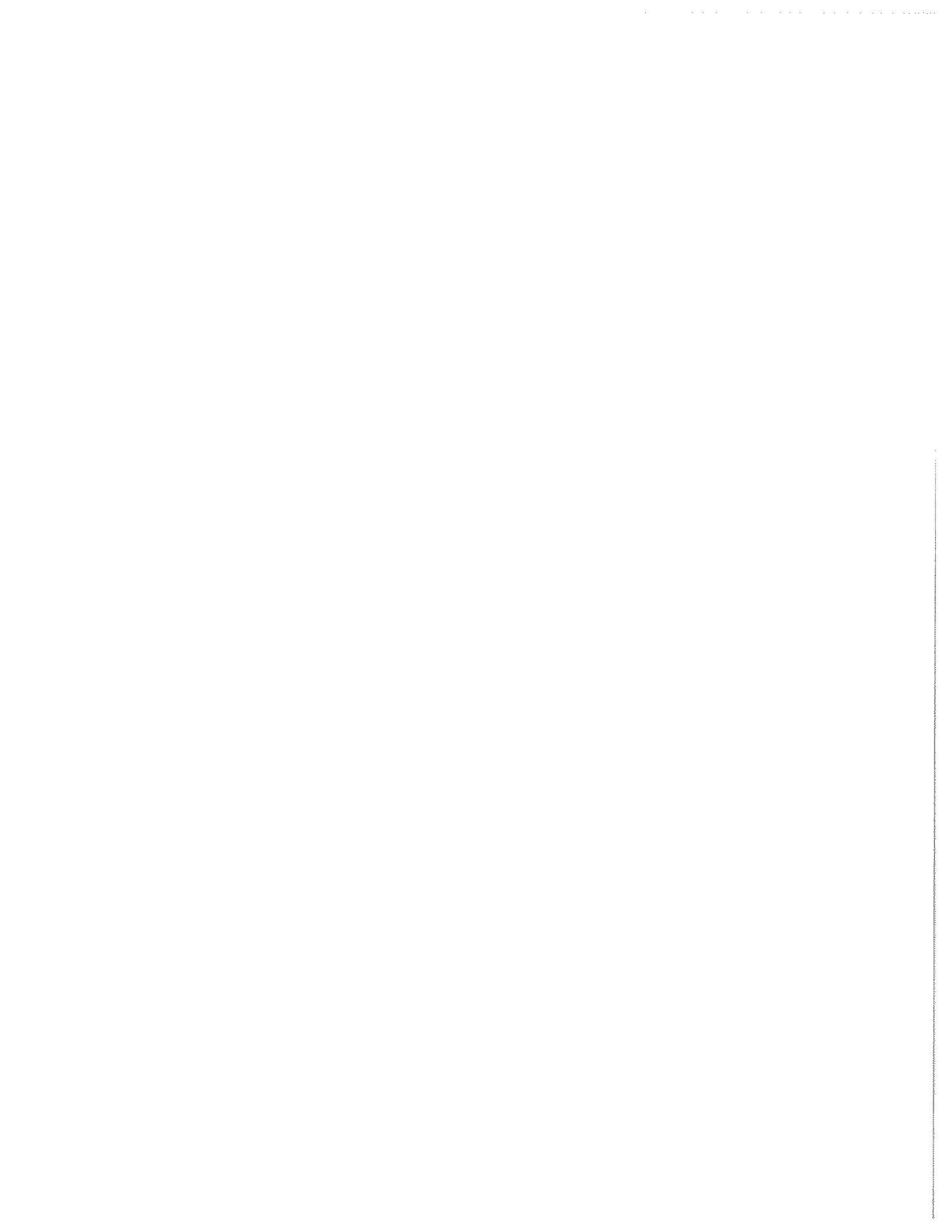


TABLE OF CONTENTS

<u>DESCRIPTION</u>	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S REVIEW REPORT	1
FINANCIAL STATEMENTS:	
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF CASH FLOWS	4
 NOTES TO FINANCIAL STATEMENTS	 5-7

**INDEPENDENT ACCOUNTANT'S
REVIEW REPORT**

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CERTIFIED PUBLIC ACCOUNTANT

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R. LARRY SUMNER, CPA

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To The Board of Directors
Communities in Schools of Cochran/Bleckley County
and Family Connection Community Partnership, Inc.
Cochran, Georgia 31014

I have reviewed the accompanying financial statements of Communities in Schools of Cochran/Bleckley County and Family Connection Community Partnership, Inc. (a nonprofit organization) which comprise the statement of net assets as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

R. Larry Sumner CPA, P.C.

Cochran, Georgia
December 15, 2023

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
Statement of Financial Position
As of June 30, 2022

Assets

Current Assets	
Cash	\$ 142,223.00
Accounts Receivable	<u>13,731.00</u>
Total Current Assets	<u>155,954.00</u>
Property and Equipment	
MACHINERY AND EQUIPMENT-BEGIN	6,403.00
Less Accumulated Depreciation	<u>(6,403.00)</u>
Net Property and Equipment	<u>0.00</u>
Total Assets	<u><u>\$ 155,954.00</u></u>

Liabilities and Net Assets

Current Liabilities	
Due To County Board of Education	\$ <u>46,402.00</u>
Total Current Liabilities	<u>46,402.00</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>46,402.00</u>
Net Assets	
Net Assets	<u>109,552.00</u>
Total Net Assets	<u>109,552.00</u>
Total Liabilities and Net Assets	<u><u>\$ 155,954.00</u></u>

See Independent Accountant's Review Report and Accompanying Notes

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
Statement of Activities

1 Year Ended
June 30, 2022

Support and Revenue	
INTEREST INCOME	\$ 36.00
REIMBURSEMENT FOR COPIER USE	1,500.00
BOE COVERED EXPENSES FOR CIS	3,150.00
21ST CCLC GRANT	317,843.00
FAMILY CONNECTON GRANT	46,484.00
BOE COVERED EXPENSES FOR FAMILY CONNECTION	1,181.00
SRA GRANT	79,272.00
BOE COVERED EXPENSES FOR SRA	90.00
CONTRIBUTIONS	10,169.00
GRANTS - CIS GA	28,000.00
GRANTS - CIS BOOST	6,731.00
GRANTS - FAMILY CONN HE (CIS)	<u>25,805.00</u>
Total Support and Revenue	<u>520,261.00</u>
Gross Profit	<u>520,261.00</u>
Operating Expenses	
SALARIES AND WAGES	26,122.00
EMPLOYEE BENEFITS	15,669.00
MAINTENANCE	1,304.00
MEALS & ENTERTAINMENT	793.00
SUPPLIES	7,036.00
PAYROLL TAXES	339.00
21ST CCLC EXPENSE TOTAL	317,844.00
FAMILY CONNECTION EXPENSE TOTAL	47,665.00
SRA EXPENSE TOTAL	<u>79,362.00</u>
Total Operating Expenses	<u>496,134.00</u>
Operating Income (Loss)	<u>24,127.00</u>
Other Income (Expenses)	
Total Other Income (Expenses)	<u>0.00</u>
Net Assets, Beginning of Year	<u>85,424.00</u>
Net Assets, End of Year	<u>\$ 109,552.00</u>

See Independent Accountant's Review Report and Accompanying Notes

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
Statement of Cash Flows
For the 1 Year Ended June 30, 2022

Cash Flows from Operating Activities	
Net Income (Loss)	\$ 24,127.00
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Losses (Gains) on Sales of Fixed Assets	0.00
Decrease (Increase) in Operating Assets:	
Accounts Receivable	(4,731.00)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(9,078.66)
Total Adjustments	<u>(13,809.66)</u>
Net Cash Provided By (Used In) Operating Activities	<u>10,317.34</u>
 Cash Flows from Investing Activities	
Capital Expenditures	<u>(6,403.00)</u>
Net Cash Provided By (Used In) Investing Activities	<u>(6,403.00)</u>
 Cash Flows from Financing Activities	
Net Cash Provided By (Used In) Financing Activities	<u>0.00</u>
 Net Increase (Decrease) In Cash and Cash Equivalents	 3,914.34
 Beginning Cash and Cash Equivalents	 <u>131,904.86</u>
 Ending Cash and Cash Equivalents	 <u>\$ 142,223.00</u>

9

See Independent Accountant's Review Report and Accompanying Notes

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
AND FAMILY CONNECTION COMMUNITY PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

1. DISCLOSURE OF ACCOUNTING POLICIES:

Date of Management's Review - Management has evaluated subsequent events through December 15, 2023, the date on which the financial statements were available to be issued.

Subsequent Events – Subsequent events were evaluated through December 15, 2023 which is the date the financial statements were available to be issued.

Nature of Operations – Communities in Schools of Cochran/Bleckley County and Family Connection Community Partnership, Inc. was incorporated in the State of Georgia in 2001. It is part of a network of locally supported non profit organizations responsible for implementing CIS programs in local communities. The CIS purpose is to champion the connection of needed community resources with schools to help young people learn, stay in school, and prepare for life and adulthood.

Cash Equivalents - For purposes of cash flows, the Organization considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents.

Basis Of Accounting – The financial statements of the organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. And consequently, revenue is recognized when earned and expense is recognized when incurred.

Basis of Presentation – The Organization has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, Presentation of Financial Statements. Under ASC 958-205, the organization is required to report information regarding its financial position and activities according to three classes of net assets:

1. Unrestricted Net Assets – represents resources that have met all applicable restrictions and are considered to be available for unrestricted use.
2. Temporarily Restricted Net Assets – represents resources subject to donor imposed stipulations on the use of the assets that may be met by actions of CIS or the passage of time.
3. Permanently Restricted Net Assets – represents resources subject to donor imposed stipulations that CIS maintain the principal in perpetuity.

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
AND FAMILY CONNECTION COMMUNITY PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

1. DISCLOSURE OF ACCOUNTING POLICIES (CONT:)

Use of Estimates – The preparation of financial statements in conformity with accounting Principles generally accepted in the United States of America requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Therefore, actual results could differ from those estimates

Support and Revenues – Revenues and expenses are recognized in the period in which services or benefits are received or provided. CIS receives grants and enters into contracts with the U. S. government and other agencies that primarily provide for reimbursement to CIS. Revenues from these grants and contracts is classified as restricted and recognized as reimbursable as reimbursable expenses are incurred.

Functional Allocation of Expenses – The costs of all the various programs and other activities have been summarized on a functional basis in the statement of activities. And therefore, certain costs have been allocated among the programs and services that were benefited.

Income Taxes – The organization is a nonprofit corporation in Georgia and is exempt from Federal taxes under Section 501 (c)) (3) of the Internal Revenue Code. No provision for taxes has been made in the financial statements. The Internal Revenue Service (IRS) has classified the organization as a publicly supported organization under section 509 (a) (2). The organization believes that it has sufficient support for any tax positions taken and therefore, does not have any uncertain tax positions that are material to the financial statements. The organization's Federal Form 990-EZ is subject to examination, as a general rule for three ensuing years after filing.

Contributions – The organization has adopted ASC 958, NPO Entities, whereby Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending upon whether or not there are donor restrictions.

Contributed Services – The organization does receive some contributed services from volunteers. These services have not been recognized in the Statement of Activities as the criteria for recognition has not been satisfied.

COMMUNITIES IN SCHOOLS OF COCHRAN/BLECKLEY COUNTY
AND FAMILY CONNECTION COMMUNITY PARTNERSHIP, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

1. DISCLOSURE OF ACCOUNTING POLICIES (CONT:)

Capital Assets – All expenditures for furniture and equipment and the fair value of donated furniture and equipment are capitalized. Depreciation is calculated using the straight line method beginning with the year of acquisition. The useful lives of the assets range from 5 to 10 years.

2. RISK CONCENTRATIONS AND ECONOMIC DEPENDENCY -

Risk Concentrations And Economic Dependency – The organization maintains cash balances with local financial institutions that, as of the end of the current year, were fully insured by the FDIC. For the year ended June 30, 2022, the organization received 86% of its revenues from Communities in Schools of Georgia (CIS) and Georgia Family Connection Partnership. Without this funding, the organization's continuing ability to provide programs could be adversely affected.

3. CAPITAL ASSETS-

Capital Assets – Total capital assets (consisting of furniture and equipment) were in an amount of \$6,403 as of the beginning of the year less beginning accumulated depreciation of \$6,403 equaled the total asset value of \$-0-, thus all assets are fully depreciated as of the end of the current year.

